

Dear Sir.

As I am sure you are aware the current government is about to change the laws concerning tax payable by overseas workers . I am currently employed overseas in the oil and gas industry and have been for the past 25 years . I am only speaking as one of hundreds in the same industry ,we earn a good wage mainly because of the tax breaks we have received and when the exchange rate is good . The money we earn is spent in Australia .so I would consider that as foreign investment coming into the Australian economy ,and if you consider the amount of overseas workers this will effect it is a considerable amount . Should this new law come into effect ,I know that I will be left with two choices being I come back home to work thus doing someone there out of a job or I become a non resident and move myself and my family overseas . I am a proud Australian and would not wish to leave the country ,but it would not be worth my while to fly half way around the world and work in some pretty tuff conditions for half the money that I now earn I dont know how the system works, but I would urge you to put our case forward by whatever means available to you .

Regards Pete Smith

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