

From: Kevin Codlin
Sent: Friday, 12 June 2009
To: Economics, Committee (SEN)
Subject: Expatriate Tax

I believe the proposal to change the tax laws for expatriates working overseas is a knee jerk reaction that has not been thought through.

The government will not raise the revenue they believe due to the number of Australians who decide to return home or pack up and move offshore. For every person who returns home, that will be another job the country needs to find so they can then support themselves. And for every job they get, that is one more job that somebody else will miss out on. Up goes the dole bill.

The government, both state and federal, spend millions of dollars promoting and supporting events in Australia on the basis that it brings people and revenue into the country. So why would they then turn around and jeopardize the greatest flow of foreign capital which is of direct benefit to the economy? If these funds are no longer available to be spent and invested in Australia, what will be the impact on the economy and the employment situation?

If this legislation is passed, I believe it will be at a considerable cost to the country, with serious ramifications.

Regards.