

**From:** Mark Hunter  
**Sent:** Saturday, 13 June 2009  
**To:** Economics, Committee (SEN)  
**Subject:** RE: proposed tax changes for expatriates

Dear Sir,

May I make a further submission for the committee to take into consideration on the proposed tax changes announced by the Treasurer the Hon. Wayne Swan on the 12<sup>th</sup> May 2009 in regards to Expatriate foreign income.

1. The time frame for implementation. 6 weeks from date of announcement. ( this is just unfair)
2. Notice given to those who it will affect the most. To some of us in remote locations the information was second or third hand.
3. The effect & stress to families & marriages with the announcement of a 47% pay cut not taking into account the FBT portion.
4. The effect to house hold budgets that have factored in the income into mortgages & personal loans for the next 5 to 30 years.
5. The possibility of repositions & mortgage foreclosures due to the reduction of income.
6. The ability to continue to make extra superannuation contributions after the changes take place & the long term implications of additional people needing assistance from the government in retirement. (as the majority of expats receive no super contributions from foreign employers)
7. The actual amount of foreign cash now flowing into the country VS tax that will be captured.
8. The effect to local businesses in the area where the person is a resident.
9. The possibility of people deciding to make there residence overseas & removing that cash flow from Australia.
10. The possibility of expatriates returning home to Australia due to the benefits of overseas employment being taken away then adding to the already grim unemployment figures putting extra burden on the government.
11. The extra load on the health system due to expats that now have private health insurance not being able to afford it & relying on Medicare.

Dear Sir, we are not greedy people & we make sacrifices to our family life, health & safety to give our families a good standard of living, we access little & believe we already contribute a considerable amount to our local economies with this flowing on to state & federal areas.  
Thank you for your time to review & add my submission.

**Regards**

**Mark Hunter**