

## **Inquiry into the Corporations Amendment (Short Selling) Bill 2008**

On 13 November 2008 the Senate referred the **Corporations Amendment (Short Selling) Bill 2008** to the Standing Committee on Economics for inquiry and report by 27 November 2008. The bill:

- clarifies the powers of the Australian Securities and Investments Commission (ASIC) to regulate short selling;
- effectively bans naked short selling (ASIC will be able to grant exemptions from the ban);
- ensures the disclosure of covered short sales.

The Committee invites written submissions on the bill, which should be sent to:

Committee Secretary  
Senate Economics Committee  
Department of the Senate  
PO Box 6100  
Parliament House  
Canberra ACT 2600  
Australia

The closing date for submissions is **Thursday, 20 November 2008**. If you need an extension of time to make a submission, please contact the committee secretariat.

The Committee requests that where possible, submissions should also be provided by email to [economics.sen@aph.gov.au](mailto:economics.sen@aph.gov.au) preferably as MS Word or RTF format documents. Notes to assist in preparing submissions are available from the website [http://www.aph.gov.au/senate/committee/wit\\_sub/index.htm](http://www.aph.gov.au/senate/committee/wit_sub/index.htm) or telephone the Secretariat on 02 6277 3540, fax: 02 6277 5719, or e-mail at the above address.

Once the Committee accepts your submission, it becomes a confidential committee document and is protected by Parliamentary Privilege. You must not release your submission without the Committee's permission. If you do, it is not protected by Parliamentary Privilege. At some stage during the inquiry, the Committee normally makes submissions public. Please indicate if you want your submission to be kept confidential.

Inquiries from hearing and speech impaired people should be directed to the Parliament House TTY number (02 6277 7799). Adobe also provides tools for the blind and visually impaired to access PDF documents. These tools are available at: <http://access.adobe.com/>. If you require any special arrangements in order to enable you to participate in a committee inquiry, please contact the Committee Secretary.

If you need any further information, consult the Committee's website at [http://www.aph.gov.au/senate/committee/economics\\_ctte/inquiries.htm](http://www.aph.gov.au/senate/committee/economics_ctte/inquiries.htm) or contact the Committee Secretary on (02) 6277 3540 (phone); (02) 6277 5719 (fax); or by email to [economics.sen@aph.gov.au](mailto:economics.sen@aph.gov.au); or by writing to the above address.

### **For further information, contact:**

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