

Wednesday, 22 July 2009

Dear Senator,

I wish to point out that deferring the Renewable Energy Target (RET) and the Carbon Pollution Reduction Scheme (CPRS) legislation to another senate economics committee has had a detrimental affect on SolarCo: a small business in regional WA.

The delay in the RET means we cannot create the RECs Multiplier which was to be the replacement for the Solar Homes and Communities Plan. As a retailer of solar power this is particularly damaging.

Since the SHCP's early cut-off on the 9<sup>th</sup> June, we have no access to the RECs Multiplier and have to sell photovoltaic systems at full cost to our clients. We have also had many other potential homeowners having been put off by the ambiguity surrounding the multiplier, and have withdrawn interest. The loss to this business between the 9<sup>th</sup> of June until the 12<sup>th</sup> August (if it passes) is significant.

If the legislation is delayed until March next year, the result will be overwhelming for us and could spell the end for this business which employs 2 full-timers and a number of sub-contractors.

The future of Australia's renewable energy industry is looking bleak, just when it should be looking to expand and grow jobs to deliver the target. Please act to rectify this and support what should be a booming industry.

Yours truly,

Laura Bailey Manager

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