

20th April, 2009.

Committee Secretary,
Senate Economics Committee,
P.O. Box 6100,
Parliament House,
CANBERRA A.C.T. 2600.

This is our submission to your Enquiry into Foreign Investments by
State-Owned Entities, closing Friday, 24th April.

Dear Senators,

I find it startling that there could be any chance of treason in the risking of the sovereignty of our Nation in any shape or form. But it is very apparent that our Nation has, by various means, devalued and disposed of our inheritance in our future. That, to me, is treason by one party ... maybe to their benefit ... but an act that is against the common good of all Australians.

As is obvious, we have so much (wealth) that others want to control by whatever means and by force if necessary (we would hope that is their last resort). But are we surrendering or abdicating our responsibility to our children, and to their children, if not to ourselves, by allowing economic bail-outs to threaten to destroy our very lifestyle, and health and employment support?

We need to do what we can ... with what we've got ... where we are at ... and we need to get on with it.

Therefore I urge, beg, plead, that in your wisdom, the Senate is able to ensure that the Australian Government, not the Chinese Government, or any other Government by whatever methods of deception they may choose to use, gets control of – in the current circumstance – Rio Tinto. Furthermore, this should apply to any other strategic Australian activity that embodies the sovereignty of what is Australia's future, the foreign investment in which is not, should not, and never should be negotiated.

The Future Fund is for Australia's future ... our future ... therefore, invest from that Fund what is required to keep Rio Tinto Australian and it will be a sound investment.

Thank you.

Yours faithfully,

John W. Ferguson.