

13th April 2009.

Committee Secretary,
The Senate Economics Committee,
Department of the Senate,
P. O. Box 6100
Parliament House
CANBERRA A.C.T. 2600.

Dear Sir/Madam,

Regarding the Senate inquiry into foreign investments by state owned entities -
I should like to make several points.

- a. I believe that a wider range of strategic industries in which foreign investment should be limited or prohibited.
- b. I also believe that careful examination should be made of operating agreements in any agreement to assess what degree of control of the company would be gained by the foreign investor over the longer term.
- c. That in the most important strategic industries, acquisitions should be prohibited.

Yours faithfully,

John E. Gott.