

Dear Committee Secretary

Please appreciate that I have not had a lot of time to prepare this submission. I will therefore keep it short and to the point.

I am sure that my thoughts on this matter reflect those of many. Whilst I believe in the free market and it's ability to source capital as required I fail to see the national benefit or interest of selling it's assets to foreign companies... in particular those that are essentially nationally owned by their/our clients.

Surely this is a short sided gain. Possibly better met by federal investment.

Indeed we (Rio Tinto and others) are currently experiencing difficult times. But these times will be endured. In the years that follow Australia will once again be driven by it's resources, (lets face it, a vast majority of Australia's manufacturing has already been lost) what future do we have if this precedent is set.

I hope that this government will take steps to responsibly protect our future. Even if this conflicts with the current interests of a few.

Ivan Rowe