

Dear sirs

I would like to register my disapproval of the growing trend for Australian natural resources companies opening their doors to ownership by foreign state-owned entities.

This smacks of short sighted profiteering at the expense of long term National interest. By contrast, those countries looking to invest in Australian companies are loathed to allow any foreign investment into their own business institutions.

Why on earth should Australia's premier resources - so sought after by developing countries, be sold? It makes no sense whatsoever.

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