

**Dear Senate Economics Committee,**

I wish to express to you my opposition to the sale of Australian sovereign wealth assets to foreign state-owned entities.

Such sales may present some short-term financial return in our current troubled economic times, but in the longer term, these sales will not realise the fullest economic and hence social potential for Australia and Australians.

Clearly the interest shown by foreign entities in Australian sovereign wealth assets is an indication in itself that our wealth assets have great potential.

I would far rather prefer our Federal Government consider diverting some of its future stimulus packages to acquisition of Australian sovereign wealth assets under threat by foreign state-owned entities so as to keep these assets in Australian hands.

I wish the Members of the Committee well in their deliberations.

**Kind best regards,  
John Morgans**