

Committee Secretary  
Senate Economics Committee  
Department of the Senate  
PO Box 6100  
Parliament House  
Canberra ACT 2600  
Australia

**Re: Inquiry into foreign investment by state-owned entities**

I am very concerned that there remain adequate and effective controls over foreign investment lest we Australians be left owning very little at best - or zero at worst.

The percentage of foreign control has increased markedly over the past decade. The current economic circumstances have placed many medium and large businesses (that are desperately seeking capital) in a very tempting situation and the percentage of foreign ownership could easily escalate now – another step up the ladder towards a total sell-out of our country's assets.

Obviously I am not an economics graduate, merely a concerned Australian requesting that our qualified guardians exercise restraint and commonsense in establishing guidelines for this sensitive matter.

It would be a tragedy for the generation currently “in control” to permit the sale of the assets of our children and grandchildren for short-term gain.

Yours faithfully,

John Archibald Campbell

I trust this document is valid as the cut-off date is tomorrow which does not permit me to post you a personally-signed letter.