

## **Inquiry into Employee Share Schemes**

On 23 June 2009, the Senate referred to the Economics References Committee the operation of employee share schemes in Australia. The inquiry will examine the operation of employee share schemes in Australia, including:

- (a) the structure and operation of employee share schemes;
- (b) the benefits of employee share schemes;
- (c) the taxation issues relating to compliance of employers and employees participating in employee share schemes;
- (d) the recent announcement of proposed changes to the treatment of employee share schemes, the background to these changes, consultation undertaken to develop these changes and the anticipated impact of these changes on employees, employers and Australian business generally;
- (e) the rules governing employee share schemes in other countries; and
- (f) any other related matters.

The Committee is inviting submissions to this inquiry by **5pm, Friday 17 July 2009**. It is due to report to the Senate by 17 August 2009.

If you wish to make a submission, please email to [economics.sen@aph.gov.au](mailto:economics.sen@aph.gov.au), preferably with your contact details in the email itself and the submission as an attached Adobe PDF or MS Word format document.

Alternatively, written submissions may be sent to:

The Secretary  
Senate Economics Legislation Committee  
PO Box 6100  
Parliament House  
CANBERRA ACT 2600

Notes to help you prepare your submission are available from the website at [http://www.aph.gov.au/senate/committee/wit\\_sub/index.htm](http://www.aph.gov.au/senate/committee/wit_sub/index.htm). Alternatively, the Committee Secretariat will be able to help you with your inquiries and can be contacted on telephone 02 6277 3540 or facsimile 02 6277 5719 or by email to [economics.sen@aph.gov.au](mailto:economics.sen@aph.gov.au).

Inquiries from hearing and speech impaired people should be directed to Parliament House TTY number 02 6277 7799. Adobe also provides tools at <http://access.adobe.com/> for the blind and visually impaired to access PDF documents. If you require any special arrangements to enable you to participate in the Committee's inquiry, please contact the Committee Secretariat.

Once the Committee accepts your submission, it becomes a confidential Committee document and is protected by Parliamentary Privilege. You must **not** release your submission without the Committee's permission. If you do, it will not be protected by Parliamentary Privilege. At some stage during the inquiry, the Committee normally makes submissions public and places them on its website. **Please indicate if you want your submission to be kept confidential.**