

**Inquiry into Temporary Residents' Superannuation Legislation Amendment Bill 2008
and the Superannuation (Departing Australia Superannuation Payments Tax)
Amendment Bill 2008**

On 25 September 2008, the Senate referred the Temporary Residents' Superannuation Legislation Amendment Bill 2008 and the Superannuation (Departing Australia Superannuation Payments Tax) Amendment Bill 2008 to the Senate Standing Committee on Economics for report by 20 November 2008.

These bills seek to reduce the number of lost accounts and unclaimed money in the superannuation system which can arise when temporary residents depart Australia without taking their superannuation with them. The Temporary Residents' Superannuation Legislation Amendment Bill requires superannuation funds to pay the unclaimed superannuation of departed temporary residents to the Tax Office. The Superannuation (Departing Australia Superannuation Payments Tax) Amendment Bill enables departed temporary residents to claim their superannuation benefits through the existing departing Australia superannuation payment process, before it becomes unclaimed.

The Committee invites written submissions which should be sent to:

Committee Secretary
Senate Economics Committee
Department of the Senate
PO Box 6100
Parliament House
Canberra ACT 2600
Australia

The closing date for submissions is **Friday, 3 October 2008**. If you need an extension of time to make a submission, please contact the committee secretariat.

The Committee requests that where possible, submissions should also be provided by email to economics.sen@aph.gov.au preferably as MS Word or RTF format documents. Notes to assist in preparing submissions are available from the website http://www.aph.gov.au/senate/committee/wit_sub/index.htm or telephone the Secretariat on 02 6277 3540, fax: 02 6277 5719, or e-mail at the above address.

Once the Committee accepts your submission, it becomes a confidential committee document and is protected by Parliamentary Privilege. You must **not** release your submission without the Committee's permission. If you do, it is not protected by Parliamentary Privilege. At some stage during the inquiry, the Committee normally makes submissions public. Please indicate if you want your submission to be kept confidential.

Inquiries from hearing and speech impaired people should be directed to the Parliament House TTY number (02 6277 7799). Adobe also provides tools for the blind and visually impaired to access PDF documents. These tools are available at: <http://access.adobe.com/>. If you require any special arrangements in order to enable you to participate in a committee inquiry, please contact the Committee Secretary.

If you need any further information, consult the Committee's website at http://www.aph.gov.au/senate/committee/economics_ctte/inquiries.htm or contact the Committee Secretary on (02) 6277 3540 (phone), (02) 6277 5719 (fax); or by email to economics.sen@aph.gov.au or by writing to the above address.