

# APPENDIX 3

5892

2008-2009

The Parliament of the  
Commonwealth of Australia

THE SENATE

EXAMPLE
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## National Consumer Credit Protection Bill 2009

*(Amendments to be moved in committee of the whole)*

(#) Clause 128, page 133 (line 5), omit “A”, substitute “(1) Subject to subsection (2), a”.

(#) Clause 128, page 133 (after line 17), at the end of the clause, add:

(2) Subsection (1) does not apply if:

(a) the credit contract is a mortgage; and

(b) the assessment was made within 120 days (or other period prescribed by the regulations) before the credit period;

unless the licensee has reason to believe that an assessment made for the purposes of paragraph (1)(c) would assess the contract as no longer suitable for the consumer.

***[extended settlement period for mortgages]***

(#) Clause 130, page 134 (lines 15 to 28), omit subclause (3).

***[verification of consumer’s financial situation]***

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