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29 August 2008

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Committee Secretary

Senate Economics Committee

Department of the Senate

PO Box 6100

Parliament House Canberra ACT 2600

Australia

Submitted by email: economics.sen@aph.gov.au

To whom it may concern,

The Juvenile Diabetes Research Foundation (JDRF) welcomes the opportunity to provide input to the Senate Standing Committee on Economics for the Senate inquiry into disclosure regimes for charities and nonprofit organisations.

**National Office** Level 4, 80 Chandos Street ST LEONARDS NSW 2065 Correspondence to PO Box 183

www.jdrf.org.au

ST LEONARDS NSW 1590 Tel 02 9966 0400 Fax 02 9966 0172

We strongly believe that the non-profit sector needs a simplified and nationally consistent registration, reporting, and regulatory regimes.

This should be supported by a single national regulator, specifically tasked with overview of all non-profits.

It should also acknowledge in setting reporting and disclosure requirements that many non-profits are small organisations for which the reporting burden should be correspondingly weighted. A line of distinction as to the level of reporting expected may be whether or not the non-profit receives public benefit through either deductible gift recipient status or Government funding, or not.

We commend the Committee on undertaking this important inquiry and would be happy to be of any further assistance necessary.

Yours sincerely

Mike Wilson

Chief Executive Officer

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