



FEDERAL COUNCIL OF AGRICULTURAL SOCIETIES

PRESIDENT: Mr David Moor
SECRETARY/TREASURER: Ms Christine Bunt

PO Box 1047, Hunters Hill NSW 2110
Ph: (02) 9879 6777 Fax: (02) 9879 6043

Email: christinebunt@bigpond.com

Committee Secretary
Senate Economics Committee
Department of the Senate
P O Box 6100
Parliament House
CANBERRA ACT 2600

22ND August, 2008

INQUIRY INTO THE DISCLOSURE REGIMES FOR CHARITIES AND NOT-FOR-PROFIT ORGANISATIONS

The Federal Council of Agricultural Societies is a Not-For-Profit organisation which represents over 600 agricultural shows throughout Australia, and this organisation, on behalf of those 600 shows, has concerns with the abovenamed document.

This organisation can foresee problems arising if Charities and Not-For-Profit organisations are included under one Federal banner. It is felt a new Federal body would be very costly and there is no indication in your documents of how this would be funded.

We feel that the difference between Charity and Not-for-Profit organisations is considerable. Whilst Charities have the benefit of receiving large donations Not-for-Profit organisations rely mainly on members contributions, sponsorship and voluntary fundraising activities.

We are in complete agreement with Point 23 of the background paper attached to your document:

23. changes to disclosure regimes requiring all not-for-profit organisations to be subject to standardised accounting and reporting requirements would seriously disadvantage small organisations who may not have the human resources and knowledge base to comply with such requirements.

This organisation would appreciate being consulted prior to any policy being formulated in regard to this matter.

Thanking you in anticipation of your reply.

Yours sincerely

DAVID MOOR
PRESIDENT