

To the Senate Committee,

I have been working for the Nab for the last 8 years & I am directly affected by the off shoring of my Job to India.

I remember in the 1980's when all the manufacturing was going overseas to cut cost & improve profits. My mother at the time was a machinist and was directly affected. At the time the government introduced a scheme to teach the entire sacked machinist into an English language course for 2 years. This only seemed to postpone the inevitable long term unemployment of my mother who never managed to find another job & subsequently just waited for her Aged Pension to arrive.

I feel I am very much in the same situation. All the major banks are off shoring to India, when my position becomes redundant there will be no other bank offering any similar or loan processing work. I am at a stage in my life where I need to support my wife, two you girls (pre-school), a mortgage and all the bills that come with life. I think I would be finding myself relying on the government to support my family.

The Nab is not helping us into new roles, the Nab is not retraining us for other roles, the primary concern of the Nab now is to off shore 1500 positions to India so it can increase its profit.

Even before the current economic climate I feel the Government was not concerned about keeping jobs in Australia, now that the economic climate is in Recession (not technically) I feel the committee is simply present to appease 'grievances' of the people. Until legislation is brought into effect in maintaining and creating positions on shore for the Financial Industry & forcing corporations to act, I feel that there will be no back office positions left in Australia and the unemployed financial workers will be unemployable for some time to come- putting a starring on the government coffers and all the families involved.

I am currently 40 years old and see a very tough time ahead for my family, lucky I do have the help of my parents if it ever came to a time when I would be absolutely desperate in the future. There is no confidence in the Economy because there is absolutely no confidence in employment prospect for any one in the Financial Services..