

I'm writing to relate to your Senate Committee my first-hand experience of having my job within the finance industry offshored. I'm currently employed by the NAB and will be until the 27th February of this year. On this date I will be ending a sixteen year relationship with my employer due to the fact that my current role can be performed by an overseas counterpart for less than a tenth of the salary that I currently earn.

My role and countless others performed by my colleagues with professionalism & dedication to customer service will be terminated because of the greed of what was once a great organisation to work for. This is not a move made to increase customer service levels but a short-sighted attempt to cut costs at the expense of hard-working and decent people.

The fact is that our jobs are being moved to a country where Industry working standards & Wage levels are significantly less than what they are in Australia. It appears to simply be a "race to the bottom" to exploit the workforces of third world countries.

I urge you as members of the Senate Committee to make the decisions that will help keep jobs in this country not only for my generation but also our childrens.

regards

John Minuti