

Chapter 5

Conclusion

1.1 The full ramifications of the global financial crisis are as at yet unknown. It may be that ABIP will not be needed, and indeed the committee hopes this will be the case. However, it is possible that global financial conditions will worsen, or their impact on the Australian economy become more deleterious. It is therefore prudent to have measures in place to ameliorate such threats. ABIP would be one example of such prudent insurance.

Recommendation 1

1.2 **The committee recommends that the Senate pass the bill.**

Senator Annette Hurley

Chair

