

Recommendations

Recommendation 1

As the limited roll-over relief to be introduced by Subdivision 126-G is adequately broad, the Committee recommends the Senate pass Schedule 1 without amendment.

Recommendation 2

Given the apparent conflict between the words of the explanatory memorandum which refer to directly held assets and the terminology used in the bill, the committee suggests that the words of the bill be amended and that the heading of section 310-10 be changed to reflect that the section applies in instances where the fund involved in the merger directly holds assets.

Recommendation 3

After consideration of the proposed operation of the amendments and the government's policy intent, the committee recommends the Senate pass Schedule 3 without amendment.

Recommendation 4

The committee recommends the Senate pass Schedule 4 without amendment.

Recommendation 5

The committee recommends the Senate pass Schedule 5 without amendment.

Recommendation 6

After consideration of the proposed amendment, the committee recommends the Senate pass Schedule 6 without amendment.

