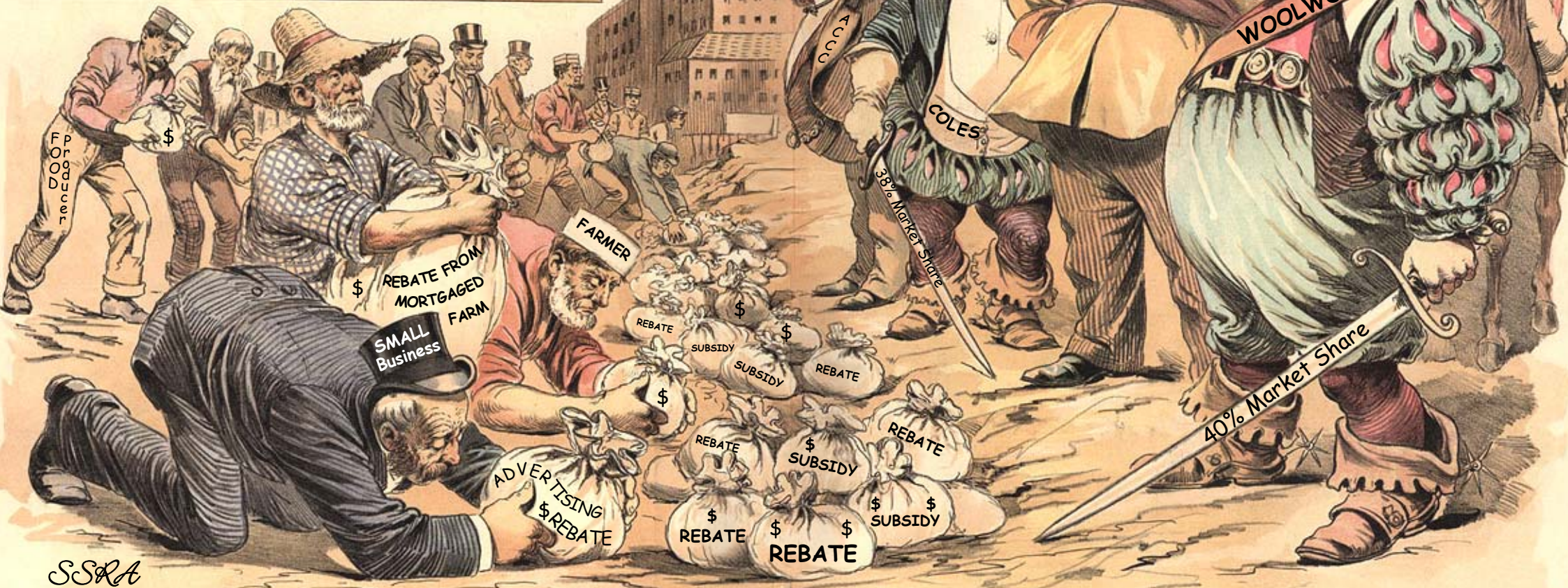


In our view the market remains competitive

I think they can give more!!!

CONCENTRATED MARKETS



SSRA

HISTORY REPEATS ITSELF. — THE ROBBER BARONS OF THE MIDDLE AGES, AND THE ROBBER BARONS OF TO-DAY.