

# CHAPTER 1

## INTRODUCTION

### **Background**

1.1 The Tax Laws Amendment (Superannuation Reporting) Bill 2004 was introduced into the House of Representatives on 18 November 2004 by Mr Mal Brough MP, Minister for Revenue and Assistant Treasurer. The House passed the bill on 6 December 2004.

### **Purpose of the bill**

1.2 The bill amends the *Superannuation Guarantee (Administration) Act 1992* to remove the requirement for employers to report to their employees the amount of superannuation guarantee contributions.

### **Reference of the bill**

1.3 On 1 December 2004, the Senate adopted the Selection of Bills Committee Report No. 12 of 2004 and referred the provisions of the bill to the Senate Economics Legislation Committee for consideration and report by 7 December 2004.

### **Submissions**

1.4 The Committee advertised its inquiry into the bill on the internet and contacted a number of organisations alerting them to the inquiry and inviting them to make a submission. A list of submissions received appears at **Appendix 1**.

### **Acknowledgment**

1.5 The Committee wishes to thank all those who assisted with its inquiry.

