

24 August 2007

Committee Secretary  
Senate Economics Committee  
Department of the Senate  
PO Box 6100  
Parliament House  
CANBERRA ACT 2600

Forwarded by Email: [economics.sen@aph.gov.au](mailto:economics.sen@aph.gov.au)

Dear Sir

Re: Inquiry into the Provisions of the Tax Laws Amendment  
(2007 Measures No. 5) Bill

Infrastructure Partnerships Australia welcomes the opportunity provided by the Senate Economics Committee to submit to the Inquiry into the Provisions of the Tax Laws Amendment (2007 Measures No. 5) Bill, which we acknowledge as an opportunity to consolidate the support and consultation provided to Treasury in bringing the Bill to presentation.

Infrastructure Partnerships Australia (IPA) is the peak industry body and has within its membership infrastructure developers, constructors, investors and operators, as well as transport service providers and government departments and agencies.

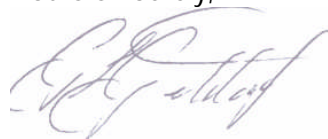
IPA is dedicated to improving the provision of infrastructure in Australia, recognizing the well documented positive relationship between infrastructure capability and economic productivity and performance.

The IPA Taxation Taskforce, and its predecessor, the Australian Council for Infrastructure Development (AusCID) Taxation Working Group, recognize that the Bill and reforms surrounding the Division 250 provisions are the product of the extensive stakeholder consultation process in which IPA/AusCID participated actively. IPA acknowledges that whilst from its perspective there are compromises in the Bill, IPA broadly supports the Bill in its current form. Additionally, IPA is strongly of the view that the infrastructure needs of Australia, and thus the national interest, will not be well served by delay in the passage of the Bill.

IPA has welcomed the opportunity to submit and would be happy to engage in further dialogue if you deemed it appropriate to clarify or expand on matters raised.

Should you have any enquiries or queries regarding this submission please do not hesitate to contact me on (02) 9240 2056.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Graeme Geldart', written in a cursive style.

Graeme Geldart  
Director, Policy & Administration