



Treefarm Investment
Managers Australia

A special branch
of Australian
Forest Growers



The Secretary
Senate Standing Committee on Economics
PO Box 6100
Parliament House
CANBERRA ACT 2600

22 May 2007

Dear Sir

**Inquiry into the Provisions of the Tax Laws Amendment (2007 Measures No.3)
Bill 2007**

Please find attached a joint submission to the inquiry into the provisions of the Tax Laws Amendment (2007 Measures No.3) Bill 2007 from the Australian Plantation Products and paper Industry Council (A3P), the National Association of Forest Industries (NAFI), Treefarm Investment Managers Australia (TIMA) and Tree Plantations Australia (TPA). The joint submission specifically addresses issues with Schedule 8 - *Investments and disposal of interests in forestry managed investment schemes*.

As part of the Inquiry, we understand the Senate Standing Committee on Economics may also be holding public hearings. We would be willing to address the Committee on any aspects of our submission, as part of the hearing process.

If you require any further information on our submission please call Allan Hansard on (02) 6285 3833 or Alan Cummine on (02) 6162 9000.

Yours sincerely

Catherine Murphy
Chief Executive Officer
NAFI

Alan Cummine
Executive Director
TIMA

Allan Hansard
Chief Executive Officer
TPA

Neil Fisher
Chief Executive Officer
A3P