PO Box 332 Manly NSW 1655

To: The Secretary
Senate Economics and Legislation Committee
Suite SG.64
Parliament House
CANBERRA A.C.T 2600

Dear Sirs

I am a taxpayer who has been severely affected by reassessments under the existing legislation. I have suffered much financial and emotional strain through the unfair legislation which I believe you are about to change.

My simple plea to you is to please make the legislation retrospective to commence at the start of the self assessment system being introduced. 1995 I believe?

If this is not done the very people who have been so affected by the existing rules will be punished unfairly. It is very difficult to have the will to make provision for one's old age if a backdated assessment plus penalties and interest can hit you at any stage!

If there is no certainty in our tax system I am sure many taxpayers will just throw in the towel and rely upon government handouts for their retirement years.

I urge you once again to amend the legislation to cover all instances of unfair reassessment and not just the ones in the future

Yours sincerely

David Upton