

From: Ange Kenos JP [mailto:atkenos@optusnet.com.au]
Sent: Saturday, 15 July 2006 11:19 AM
To: Economics, Committee (SEN)
Subject: petrol inquiry part 3

Dear Committee

Third Submission

I was not planning on a third submission but given what is taking place in the Middle East I see no choice as this affects the price of oil and availability in Australia

First of all, I would love to learn how much of the product we get from over there. It seems to me that we are always hearing that the price is going up here due to fears about wells in South America, in middle to Southern Africa... etc.

Do we buy petroleum products from every one of these places or are companies simply using these "fears" to profiteer from us?

Second, with Australia supplying 70% of our own fuel... and with the Timor oil and other wells offering so much hope for us, we must ask why we are still paying so much?

Put bluntly, the world parity pricing policy was initiated by a Prime Minister who stole office from a democratically elected government. It was helped along by his two treasurers, one being a certain J Winston Howard. This policy was opposed by Labor in opposition but totally forgotten when they were elected, leaving the public duded by both sides of politics.

We hear that petrol went up again in the past couple of days (my time) due to the crisis in the Middle east which George Bush Junior has refused to act on; but then as Michael Moore has clearly proven, both Presidents Bush have strong personal and their own business links to the Arab oil lobby so why should they do anything that stops the price from reaching stellar heights?

But the price is going up and so is the profit bank of the federal government, which will be used to pork barrel etc as they win the next federal election with utter ease. They will have billions to use on their own areas of political bias in their own seats.

At the same time the petroleum companies will also make record profits, which they will then send overseas rather than be forced to spend here, be taxed etc as so many other countries do to protect their own wealth.

Profiteering will hurt the Australian family - and no we never got that magic sum per child thank you very much so it will hurt deeply. We have higher HECS fees, higher medical costs and so much more thanks to the current federal government and with petrol prices hitting services and goods - and they most certainly will - our nation will be forced into spiralling inflation and then into a recession

All due to the federal government's policies on petroleum products, world parity pricing, GST on excise...

We deserve better but when most politicians do not buy their own fuel or milk or bread... how can they understand our pain?

Mr Ange Kenos
