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Correspondence and inquiries to:

Committee Secretary Senate Economics Legislation Committee SG.64 Parliament House CANBERRA ACT 2600

Tel: 02 6277 3540 **Fax:** 02 6277 5719

Email: economics.sen@aph.gov.au

Internet

http://www.aph.gov.au/senate_economics

Inquiry into the price of petrol in Australia

Date Tuesday, 26 September 2006 Time 2pm to approximately 5pm

Room Committee Room 1S4

Address Parliament House

Canberra

Roundtable participants:

Mr Craig James, Chief Equities Economist, Commonwealth Securities Ltd

Dr Paul Kerin, Professional Fellow, Business Strategy at the Melbourne Business School

Professor John Mathews, Professor of Strategic Management, Graduate School of Management, Macquarie University (*to be confirmed*)

Dr Warren Mundy, Director, Bluestone Consulting

Mr Warwick Richards, Managing Director, Economic and Energy Analysis Pty Ltd

Dr Hugh Saddler, Managing Director, Energy Strategies

Mr Warwick Richards has offered to open the discussion in relation to recent changes in the national and regional oil markets and implications of these to import-parity price pricing which underpin petroleum product pricing in the Australian market.

His presentation will cover the drivers of change in the national and regional markets, and suggest implications to price transparency and market monitoring in the Australian petroleum products market.