

THE SENATE

STANDING COMMITTEE ON ECONOMICS

31 July 2007

Senator the Hon Paul Calvert President of the Senate Parliament House CANBERRA ACT 2600

Dear Mr President

Pursuant to Senate standing order 38(7), I present to you an interim report of the Standing Committee on Economics in relation to the provisions of the following bills:

- Financial Sector Legislation Amendment (Discretionary Mutual Funds and Direct Offshore Foreign Insurers) Bill 2007 and the Corporations (National Guarantee Fund Levies) Amendment Bill 2007;
- Financial Sector Legislation Amendment (Simplifying Regulation and Review) Bill 2007;
 and
- Tax Laws Amendment (2007 Measures No. 4) Bill 2007, and two complementary Bills; the Taxation (Trustee Beneficiary Non-Disclosure Tax) Bill (No. 1) 2007, and the Taxation (Trustee Beneficiary Non-Disclosure Tax) Bill (No. 2) 2007.

The Committee has concluded its examination of these bills and will present its final reports on them tomorrow, Wednesday 1 August 2007.

Yours sincerely

Senator the Hon. Michael Ronaldson

Chair