

12 July 2007

Committee Secretary
Senate Economics Committee
Department of the Senate
PO Box 6100
Parliament House
CANBERRA ACT 2600

By email: economics.sen@aph.gov.au

Dear Sir/Madam

**Re: Inquiry into the Provisions of the Financial Sector Legislation
Amendment (Discretionary Mutual Funds and Direct Offshore Foreign
Insurers) Bill 2007**

Attached please find the Law Council of Australia's submission to the above-named inquiry.

The Law Council appreciates the opportunity to forward a submission to this Inquiry.

If you have any questions, please do not hesitate to contact me or Mr Murray Hawkins, Director, National Profession Project.

Yours sincerely



Peter Webb
Secretary-General

Attachment

PW:MH:CC