



THE SENATE

**STANDING COMMITTEE ON ECONOMICS**

31 July 2007

Senator the Hon Paul Calvert  
President of the Senate  
Parliament House  
CANBERRA ACT 2600

Dear Mr President

Pursuant to Senate standing order 38(7), I present to you an interim report of the Standing Committee on Economics in relation to the provisions of the following bills:

- Financial Sector Legislation Amendment (Discretionary Mutual Funds and Direct Offshore Foreign Insurers) Bill 2007 and the Corporations (National Guarantee Fund Levies) Amendment Bill 2007;
- Financial Sector Legislation Amendment (Simplifying Regulation and Review) Bill 2007; and
- Tax Laws Amendment (2007 Measures No. 4) Bill 2007, and two complementary Bills; the Taxation (Trustee Beneficiary Non-Disclosure Tax) Bill (No. 1) 2007, and the Taxation (Trustee Beneficiary Non- Disclosure Tax) Bill (No. 2) 2007.

The Committee has concluded its examination of these bills and will present its final reports on them tomorrow, Wednesday 1 August 2007.

Yours sincerely

Senator the Hon. Michael Ronaldson  
Chair