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From: ian fayman [mailto:fayman@ausdyeco.com.au]

Sent: Monday, 19 July 2004 10:34 AM

To: Morgan, Gail (Sen K. Carr)

Cc: Economics, Committee (SEN)

Subject: TCF senate enquiry re post 2005 package

Dear Senator,

I am writing to you about the proposed legislation regarding the Post 2005 TCF Assistance Package.

This funding assistance package is vital for the immediate needs of the industry. The TCFL sector is going thru massive restructure and adjustment as both employers and employees are coping with the change of strategy and macro –policy from the Federal Government over the past 10-15 years.

The Government of the day has been providing assistance to the sector to assist in this re-adjustment.

The most important decision has been made- ie.continued support for a further 10 years- but now certainty is required so all stakeholders within the sector can make plans immediately and then for the next 10 years.

The current legislation is now stalled in parliament as the Labour Opposition wants a review process.

The current legislation is vital for the TCF Industry's well being and has only come after 18 months of review that has been done independently with industry consultation and full sector support and Productivity Commission.

As Co-MD of Australian Dyeing Company I ask that you and you Party support this package to ensure the best outcome for the industry and Australia long term.We do not want the Textile Industry and its employees to be the sufferers of politics before an election.

I put on record now that the whole sector may implode due to a lack of critical mass.Assisted restructure and adjustment is needed now.No further delays can be suffered by the sector.Important decisions are being postponed.

Tariffs no longer protect a sector when the rate is a mere 25% and the AUD fluctuates at a far higher rate.

Feel free to contact me at any time.

Yours sincerely,

Ian Fayman

Co-managing Director

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