

# Senate Economics References Committee

## Structure and distributive effects of the Australian Taxation System

**Submission No.** 32

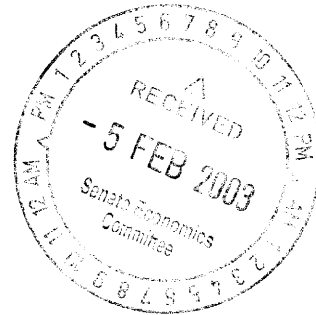
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**Attachments?** No Attachments



Thank you for the opportunity to comment on the tax system. I have much to say, but will try and keep it to a summary of major points:

1. I am reasonably well paid, but our single income family of five is far from well off. Why do the marginal tax rates imply that I am well off as soon as I earn \$50,000 per year? The marginal tax rates have been changed slightly through the years, but they are still basically the same as they have been ever since I can remember. When they were introduced, \$50,000 per year was a lot. It is certainly not a lot now - just ask our three kids.
2. Why does a couple with two incomes and no kids pay relatively less tax than a single income family? They get the benefit of two tax free thresholds and live comfortably, while we get just one free threshold. We are helping the future of this country by struggling to bring up three kids properly, they are not. The tax free threshold should also be available for my wife who is my dependant. All the money I earn is in reality split in half between us - it should be halved for tax reasons as well as in reality.
3. Obviously changes to the tax system to fix the above two issues need to be funded from somewhere. A possible source for this funding may be the ever widening gap between the wealthy and the rest of us.

Yours sincerely

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