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TAS 7250.  
22<sup>nd</sup> Jan 2003.

THE SECRETARY,  
SENATE ECONOMICS REFERENCES COMMITTEE,  
ROOM S664, PARLIAMENT HOUSE,  
CANBERRA 2600  
ACT.

DEAR SIR,

TO ESTABLISH A FAIR TAXATION SYSTEM, THE GOVERNMENT (FEDERAL) SHOULD GO FOR A COMPLETE G.S.T. (CONSUMER TAX). ALL OTHER TAXES, LEVIES & DUTIES SHOULD BE SCRUBBED. THIS CONSUMER TAX SHOULD BE COLLECTED & SUBMITTED BY EVERY REGISTERED BUSINESS IN AUSTRALIA FOR ALL GOODS & SERVICES SUPPLIED, WITH NO EXEMPTIONS.

ALL PEOPLE ON FIXED INCOMES, PENSIONERS UNEMPLOYED ETC WOULD HAVE TO BE GIVEN A SUITABLE INCREASE TO COVER THE GST COST. THIS WOULD MEAN A MASSIVE INCREASE IN GOVERNMENT PAYOUTS FOR THE FIRST QUARTER, BUT THINK OF THE CASH FLOW AT THE END OF THE QUARTER PROBABLY 95% OF ALL PENSIONERS ETC WOULD SPEND 95% OF THEIR INCOME WHICH THE GOVERNMENT WOULD COLLECT THE FULL DETERMINED % GST ON. MASSIVE!

FARM GATE SALES WOULD HAVE TO BE MONITORED AND A CEILING SET BEFORE GST WOULD HAVE TO BE SUBMITTED IF THE FARM GATE SELLER WAS NOT A REGISTERED BUSINESS. MARKETS & GARAGE SALES WOULD HAVE TO COME IN THE SAME CATEGORY.



ALL MONIES RAISED BY THIS SYSTEM WOULD THEN HAVE TO BE ALLOCATED TO RESPECTIVE STATE GOVERNMENTS TO COVER THEIR LOSSES IN REVENUE FROM STATE TAXES & DUTIES NOW NO LONGER LEVIED.

NO DOUBT THERE WOULD BE A LOT OF FINE TUNING TO BE DONE, BUT THAT SHOULD NOT PRESENT A PROBLEM WITH THE EXPERT ECONOMISTS & COMPUTING EQUIPMENT AVAILABLE.

THE BEAUTY OF A SYSTEM OF THIS NATURE IS THAT IF THE FEDERAL GOVERNMENT WAS NOT GETTING THE REVENUE REQUIRED, IT ONLY HAS TO INCREASE THE ONE TAX BY A FRACTION OF A PERCENTAGE POINT TO MAKE UP ANY SHORTFALL.

YOURS SINCERELY,  
JOHN E. PARKER.

