

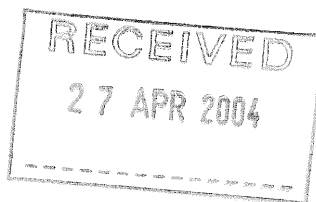


**Australian Government**

**The Treasury**

21 April, 2004  
File: 2004/01560

Dr Sarah Bachelard  
Secretary  
Senate Economics Legislation Committee  
Parliament House  
Canberra ACT 2600



Dear Dr Bachelard

**NEW INTERNATIONAL TAX ARRANGEMENTS BILL 2003**

I refer to your letter of 8 April 2004 enclosing proof copies of Hansard transcripts of evidence given by me to the committee on 1 April 2004. As requested I attach suggested corrections to the transcript.

I also take the opportunity to correct a statement I gave in evidence. In response to a question from Senator Wong I indicated that savings from a Review of Business Taxation (RBT) recommendation (to address non-residence avoidance of Australian capital gains taxation) had been offset against the net Review of International Taxation Arrangements (RITA) costs. In fact these RBT savings were not included in the cost of the RITA package as set out in the 2003-2004 budget papers. The RITA consultation process is, however, giving consideration to the implementation of the RBT proposal.

Yours sincerely

A handwritten signature in cursive script that reads 'Neil Motteram'.

Neil Motteram  
Acting General Manager  
International Tax and Treaties Division  
Department of the Treasury