



## Senator the Hon Peter Cook

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Senator for Western Australia  
Australian Labor Party

Senator the Hon Brian Gibson  
Acting Chairman  
Senate Economics References Committee  
Parliament House  
CANBERRA WA 2600

8 February 2002

Dear Senator Gibson

**RE: INQUIRY INTO MASS-MARKETED TAX-EFFECTIVE SCHEMES AND  
INVESTOR PROTECTION**

At the Committee meeting on 5<sup>th</sup> February, I left open the prospect of supporting Senator Murphy's Minority Report.

I believe Senator Murphy picks up the issues of the ATO's role in these matters as well as the issues of prospectuses, product rulings and promoters' commissions much better than your report.

However, I remain in support of the general thrust of your report and believe it does progress the issues and make many valuable points and recommendations.

It would have been preferable to combine them into one report if possible, but the time constraints don't allow both this and my continued preference for it's release in the period of the 39<sup>th</sup> Parliament.

I will be a signatory of the main report and record while I hold some reservations about some of the reasoning in the Murphy report, I endorse its broad thrust.

Yours sincerely

**SENATOR PETER COOK**

