

TERMS OF REFERENCE

On 5 December 2000 the Senate referred to the Senate Economics References Committee the matter of the framework for the market supervision of Australia's stock exchanges for inquiry and report by 30 April 2001, with particular reference to:

The framework for the market supervision of Australia's stock exchanges, with particular reference to:

- (a) the advantages and disadvantages (if any) of the current framework;
- (b) the implications (if any) of the demutualisation and listing of an exchange and any proposed alliance between Australian exchanges and other exchanges;
- (c) other frameworks or structures for market supervision, including frameworks or structures of, or examined by, overseas exchanges; and
- (d) whether trade practices law is deficient in ensuring a competitive stock exchange market.

The Committee sought and received from the Senate an extension to the reporting date of 23 August 2001.

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