

25 March 2003

Economics Legislative Committee  
Department of Senate  
Attn: The Hon. Senator Brandis - Chairperson  
Parliament House  
CANBERRA ACT 2600

**CC:**  
Senator Collins - Deputy Chairperson  
Senator Chapman  
Senator Murray  
Senator Watson  
Senator Webber  
Senator Allison

Dear Senator

**Re: CLERP 7 (Corporations Legislation Amendment Bill 2002)**

We would like to follow up a few important points that emerged during the Senate Public Hearings yesterday.

It was disappointing that the people on whom the financial and work burden eventually falls were not represented at the meeting. Software developers and accountants will do what they have to and charge the price. The greater complexity of the forms is more business for them. The tens of thousands of Australian companies, large and small, will pay the price for greater convenience for ASIC.

The following points supplement our presentation:

- It is true that ASIC will be saved from receiving annual returns but companies will have to do the same checking job every year and send off a cheque for the privilege. This is a hollow simplification.
- We still believe that the new forms are both more complicated and much more substantial than the old. We attach an example of what we mean.
- Consultation with the software industry last year was in very general terms, that promised a simplification which was not manifest in the detail of the new forms when they appeared a short while ago. Subsequent consultation has been of the kind that is resistant to any changes.
- The transitional period mentioned by ASIC yesterday was in a form new to us. We still think good administration demands a longer period of six months.

We ask you to take these points into account in considering your report to the Senate.

Yours sincerely

**Solution 6**



Neil Gamble  
CEO Solution 6

**New South Wales**

Level 14  
383 Kent Street  
Sydney NSW 2000  
Australia  
tel (61) 1300 555 666  
fax (61 2) 9278 0555

**Victoria**

Level 4, Building 1  
1 Southbank Boulevard  
Southbank VIC 3006  
Australia  
tel (61 3) 8695 6000  
fax (61 3) 8695 6300

**South Australia**

Ground Floor  
77 King William Road  
North Adelaide SA 5006  
Australia  
tel (61 8) 8267 3155  
fax (61 8) 8267 3066

**Western Australia**

Level 12  
191 St Georges Terrace  
Perth WA 6000  
Australia  
tel (61 8) 9481 6661  
fax (61 8) 9481 6372

**Queensland**

Level 16  
215 Adelaide Street  
Brisbane QLD 4000  
Australia  
tel (61 7) 3331 9600  
fax (61 7) 3331 9601