

Committee Secretary
Senate Environment, Communications, Information Technology and the Arts
References Committee
Department of the Senate
PO Box 6100
Parliament House
Canberra ACT 2600

Dear Committee Secretary,

The contribution of this submission is to illustrate the potentially complex regulatory environment necessary to balance different governmental policy objectives. The setting is the United Nations *Convention on Biodiversity* access and benefit sharing obligations that have been codified in Australia in the *Environment Protection and Biodiversity Conservation Amendment Regulations 2005 (No 2)* (Cth). In this case, biodiversity conservation is matched against promoting investment in biological resource-based product research and development. The submission concludes that governmental price setting is necessary so that the ‘low price’ for access to biological resources will match the ‘high price’ of other uses of the land and water promoting biodiversity conservation in favour of other potentially destructive uses.

Yours sincerely,

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