

Recommendations

Recommendation 1

5.14 The committee recommends that the Personal Liability for Corporate Fault Reform Bill 2012 be passed.

Recommendation 2

5.15 The committee recommends that the Department of Treasury monitor the application of the reverse onus of proof for company directors and corporate officers. The committee recommends that Treasury report its findings to the Minister 12 months after the bill has been passed, and report any matters of concern to the Parliamentary Joint Committee on Corporations and Financial Services.

