

# **Parliamentary Joint Committee on Corporations and Financial Services**

## **Australian Charities and Not-for-profits Commission Bill, Australian Charities and Not-for-profits Commission (Consequential and Transitional) Bill and Tax Laws Amendment (Special Conditions for Not-for-profits Concessions) Bill**

### **Corrigenda**

Paragraphs 4.24–4.25 (pp 52–53) of the committee's report state World Vision's views in relation to provisions aimed at combating terrorism and money laundering.

In the report, these paragraphs refer to the provisions in the Tax Laws Amendments (Special Conditions for Not-for-profit Concessions) Bill 2012.

World Vision's comments relate to the 'external conduct' provisions in proposed subsection 50-5 of the Australian Charities and Not-for-profits Commission Bill 2012.

The Explanatory Memorandum to the Tax Laws Amendments (Special Conditions for Not-for-profit Concessions) Bill 2012 does note that the 'in Australia' special conditions provide additional measures to address possible abuse of not-for-profit entities for the purposes of money laundering and terrorist financing. However, paragraphs 4.24–4.26 should be read in relation to proposed subsection 50-5 of the ACNC Bill 2012 as discussed in paragraph 2.34 of the report (p. 17).

In the Additional Comments by the Australian Greens on page 71 of the report, Recommendation 1.6 should be a Heading rather than a recommendation.