

Dear Shona,

I believe the parliamentary committee on financial services started today so I feel obliged to register my disgust at the ANZ Bank for the way it has treated many ordinary Australian investors like me throughout the whole Opes Prime debacle.

In short, Opes Prime and ANZ Bank duped us into believing that we maintained "beneficial ownership" of our shares brokered with them, only for the latter (along with Merrill Lynch) to swipe them when the circumstances suited and "fire-sale" them into the market back in March 2008, leaving our financial positions in tatters.

Please do everything you can to see that ANZ in particular are made to answer why they promoted themselves as "bankers and custodians" of the Opes Prime product, allowing it to be sold to many average Australian investors like us, under the guise of a margin loan, when the truth was that they were engaging in securities lending. I mean, who in their right mind would knowingly hand-over ownership of their assets, in return for 10-30% of their value?

Over 12 months on we are left to fight over scraps (less than 40% of what was owed to us at 27 March 2008) with greedy funded lawyers (such as S&G and IMF) and an inept Liquidator (Ferrier Hodgson) stalling things at every opportunity to line their own pockets.

CBA has at least admitted its wrong doings over Storm and assisted creditors where possible; ANZ have shown nothing but disdain for those ordinary Australian investors they have wronged, just because we are lesser in number. Behaviour of this sort should not be tolerated by Australian citizens and our parliamentary system.

I urge you to bring this behaviour to an end and these scoundrels to account.

Yours Sincerely,