Dear Committee

1) Of the 300 clients I represent, I have reviewed around 80 of these over the past 3 months and upon asking various question relating to the above have concluded that 100% of clients surveyed have asked that they are allowed to continue to have all costs and fees drawn out of their products. They have specifically requested that they not be separately invoiced at all.....100%.

2) Rather than continuing the whole debate around commissions and fees could we not have a simple form that is mandated to be used for any and all investments that discloses all relevant fees. Similar to the one simple form that was used for the choice of funds offer. This way there could be an information or some education around how to read the form and then everyone would understand any fee regardless of how it was charged.

I am happy to offer my services to discuss this or any other pertinent points should you wish. I have been an adviser for the last 15 years and have worked within the institutional environment as well as running my own practice.

Regards

Martin

Martin Van Eyk
Certified Financial Planner
Quality Advice Accredited

Red Oak Financial
Quality Practice Accredited

Web www.redoakfinancial.com.au