

*Committee Secretary  
Parliament Joint Committee on Corporations and Financial Services  
P O Box 6100  
Parliament House  
Canberra ACT 2600  
Australia.*

*From  
Mr & Mrs Westhead*

*28/7/2009*

*Re Storm Financial.*

*We have been with Storm Financial for approx 10 years, during this time we have gone through such things as the Iraq war, 911 etc but we got over the hurdle and were always assured by Storm Financial that we were always in our comfort zone. Therefore we put our complete trust in them. We saw through out the years how we progressed so we felt safe and at no point did we see the coming disaster that happened. We were never warned of what might happen.*

*As you are aware we had a margin loan as well as a loan against our property to enable us to get into the Share Market, [the same as other Storm clients]. Prior to this we had no home loan [we owned our own home.] When we received a call from Colonial [a man called Josh] to say we had a MARGIN CALL, we went into shock as we had no idea we were at margin call. Regardless to say we paid our margin call thinking that we were ok but as much to our disbelief we got a further call to say that we would get a margin call every month if we did not pay out our margin loan. [What a load of RUBBISH] as we did not know that Colonial and Storm Financial had a little agreement to let us GET WELL OVER THE L.V.R { More rubbish } We had never been given the OPPORTUNITY TO TRY AND STAY, TO KEEP HANGING IN. [MAYBE FAMILIES WOULD HAVE HELPED OUT ] They are simply criminals*

*My husband will be 72 this year I went into panic mode as I knew that we could not keep up the Bank repayments. I had visions of living on the streets. I have constant panic attacks and have to have anti depression tablets. To make things worse my husband has had open heart surgery and lost his job in May. we are trying to put food on the table from his small pension and my pay [I work 3 days casual a week, even though I have had breast cancer I do physical work so I come home crying with pain and at*

*times I just feel like jumping off our patio, as long as I miss the floors beneath me I think I can do a good job. "Thanks to Colonial-C.B.A/ I am trying to keep our Bank from ringing as I could not face them. As we are not with the C.B.A we will not be getting any deal, I do not know how long we can hang in there. Thanks to the Banks. If only they had given us a chance, we should be able to demand our portfolio back so that we can get our lives back together and not be a burden on the government.*

*Grace Wethead*

*William Westhead*