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From: peter holt

Sent: Friday, 25 February 2005 5:01 AM

To: Corporations, Committee (SEN)

Subject: Submission by P.Holt into Timeshare.

Dear Sir,

My initial submission resulted in a long awaited meeting with a Director of Holiday Concepts.

At this meeting it an offer was put to us which we accepted.

Although it does not release us from the timeshare it has enable this dispute to be resolved between the parties concerned.

As a warning to others thinking of entering into such agreements, listen carefully to the presentation and take notes especially to do with the financial side.

Read the fine print and do not be rushed into signing up.

Regardless of what is said at the presentation, caveats are lodged against your family home and another not explained is that the facilities are only available Friday to Friday which is very restrictive if you commence holidays on a Monday

Regards

Peter Holt