

Appendix 5

APRA's 10 years of superannuation statistics

Statistics Entities with at least \$100 million in assets

Table 13: Investment choice

Entities with at least \$100 million in assets

	June 2004	June 2005	June 2006
All entities			
Number of entities	339	311	276
Number of entities offering investment choice	245	242	221
Proportion of entities offering investment choice	72.3%	77.8%	80.1%
Average number of investment choices offered per entity ^a	29	31	40
Total assets (\$bn)	449.7	535.9	646.0
Assets of entities offering investment choice (\$bn)	386.2	469.4	583.4
Assets in entities offering investment choice	85.9%	87.6%	90.3%
Assets in default investment strategy (\$bn) ^b	286.2	312.2	353.9
Proportion of assets in default strategy	63.6%	58.2%	54.8%
By functional classification			
Corporate			
Number of entities	104	89	69
Number of entities offering investment choice	58	66	52
Proportion of entities offering investment choice	55.8%	74.2%	75.4%
Average number of investment choices offered per entity ^a	6	6	6
Total assets (\$bn)	41.8	45.4	48.3
Assets of entities offering investment choice (\$bn)	27.3	40.6	43.8
Assets in entities offering investment choice	65.2%	89.3%	90.8%
Assets in default investment strategy (\$bn) ^b	22.0	26.5	27.5
Proportion of assets in default strategy	52.6%	58.2%	56.9%
Industry			
Number of entities	68	64	59
Number of entities offering investment choice	59	57	54
Proportion of entities offering investment choice	86.8%	89.1%	91.5%
Average number of investment choices offered per entity ^a	7	8	9
Total assets (\$bn)	93.2	118.7	149.7
Assets of entities offering investment choice (\$bn)	91.1	117.0	148.4
Assets in entities offering investment choice	97.7%	98.6%	99.2%
Assets in default investment strategy (\$bn) ^b	65.0	83.2	110.1
Proportion of assets in default strategy	69.8%	70.1%	73.6%

Excludes ERFs because they do not offer investment choice.

^a The average number of investment choices offered per entity refers to those entities that have investment choice.

^b Not all entities are required to have a default investment strategy. Where there is no default strategy, the strategy of the largest option or the fund strategy as a whole is reported.

Table 13: Investment choice (continued)

Entities with at least \$100 million in assets

	June 2004	June 2005	June 2006
Public sector			
Number of entities	33	33	32
Number of entities offering investment choice	23	21	23
Proportion of entities offering investment choice	69.7%	63.6%	71.9%
Average number of investment choices offered per entity ^a	5	7	7
Total assets (\$bn)	108.8	128.8	151.7
Assets of entities offering investment choice (\$bn)	87.0	103.3	136.4
Assets in entities offering investment choice	80.0%	80.2%	89.9%
Assets in default investment strategy (\$bn) ^b	80.9	82.4	92.8
Proportion of assets in default strategy	74.3%	64.0%	61.2%
Retail (excluding ERFs)			
Number of entities	127	118	110
Number of entities offering investment choice	105	98	92
Proportion of entities offering investment choice	82.7%	83.1%	83.6%
Average number of investment choices offered per entity ^a	83	88	108
Total assets (\$bn)	201.6	238.2	291.4
Assets of entities offering investment choice (\$bn)	180.8	208.5	254.8
Assets in entities offering investment choice	89.7%	87.5%	87.5%
Assets in default investment strategy (\$bn) ^b	118.3	120.1	123.5
Proportion of assets in default strategy	58.7%	50.4%	42.4%

Excludes ERFs because they do not offer investment choice.

^a The average number of investment choices offered per entity refers to those entities that have investment choice.^b Not all entities are required to have a default investment strategy. Where there is no default strategy, the strategy of the largest option or the fund strategy as a whole is reported.

Statistics Entities with at least \$100 million in assets

Table 14: Asset allocation of default investment strategy

Entities with at least \$100 million in assets

	June 2004	June 2005	June 2006	June 2004	June 2005	June 2006
	(\$ million)			Proportion of default strategy assets		
All entities						
Australian shares	88.8	97.0	113.2	31.0%	31.1%	32.0%
International shares	65.2	71.8	86.6	22.8%	23.0%	24.5%
Listed property	9.3	9.5	11.1	3.2%	3.1%	3.1%
Unlisted property	13.2	14.8	19.4	4.6%	4.7%	5.5%
Australian fixed interest	34.5	33.7	34.1	12.1%	10.8%	9.6%
International fixed interest	16.3	18.5	18.9	5.7%	5.9%	5.3%
Cash	22.5	29.5	27.1	7.9%	9.4%	7.6%
Other	36.3	37.5	43.6	12.7%	12.0%	12.3%
Total default strategy assets	286.2	312.2	353.9	100.0%	100.0%	100.0%
Superannuation assets	449.7	535.9	646.0			
By functional classification						
Corporate						
Australian shares	7.6	9.7	10.9	34.6%	36.5%	39.6%
International shares	5.3	6.9	6.9	24.1%	26.0%	24.9%
Listed property	0.6	1.0	0.9	2.8%	3.8%	3.1%
Unlisted property	0.8	0.7	1.0	3.7%	2.7%	3.7%
Australian fixed interest	2.3	3.4	3.7	10.6%	12.9%	13.5%
International fixed interest	1.2	1.6	1.7	5.4%	5.9%	6.2%
Cash	1.1	0.9	1.1	5.1%	3.5%	4.1%
Other	3.0	2.3	1.3	13.5%	8.7%	4.9%
Total default strategy assets	22.0	26.5	27.5	100.0%	100.0%	100.0%
Total assets	41.8	45.4	48.3			
Industry						
Australian shares	22.5	29.6	37.2	34.5%	35.6%	33.8%
International shares	15.4	20.0	28.2	23.6%	24.0%	25.6%
Listed property	2.3	2.5	2.9	3.5%	2.9%	2.6%
Unlisted property	3.9	5.5	8.4	6.0%	6.6%	7.6%
Australian fixed interest	7.7	8.5	10.0	11.9%	10.2%	9.1%
International fixed interest	4.2	4.6	5.1	6.5%	5.6%	4.6%
Cash	3.6	4.4	5.5	5.5%	5.3%	5.0%
Other	5.5	8.2	12.9	8.4%	9.9%	11.7%
Total default strategy assets	65.0	83.2	110.1	100.0%	100.0%	100.0%
Total assets	72.6	93.2	118.7			

Excludes ERFs because they do not offer investment choice.

Not all entities are required to have a default investment strategy. Where there is no default strategy, the strategy of the largest option or the fund strategy as a whole is reported.

Table 14: Asset allocation of default investment strategy (continued)

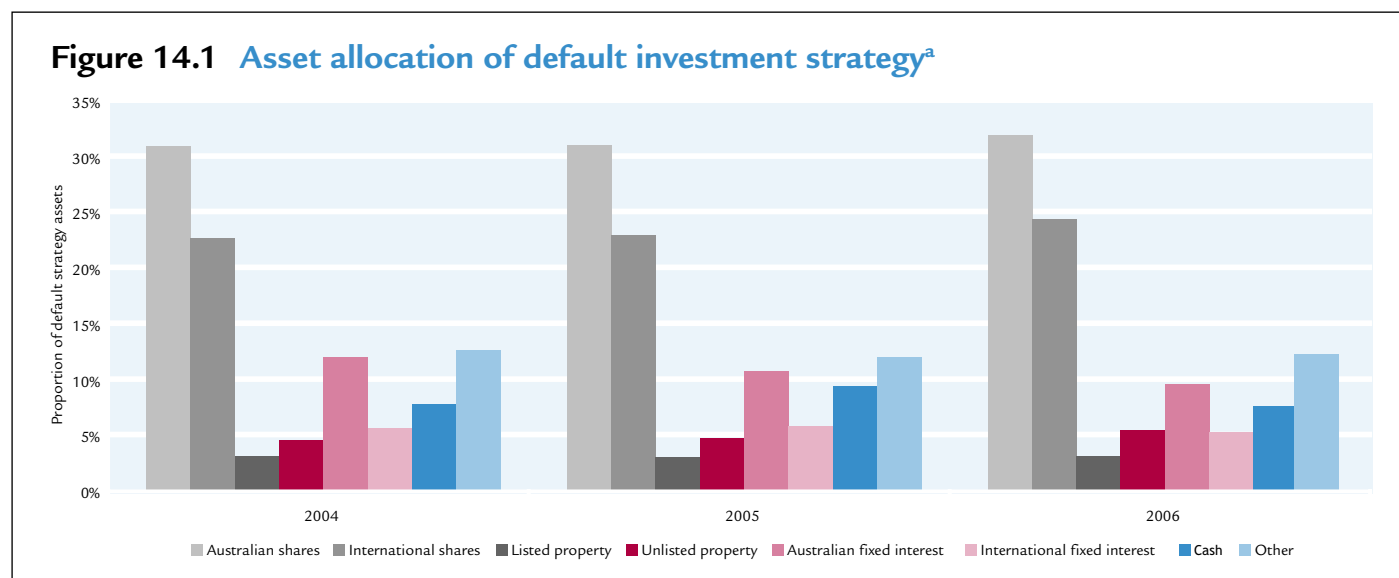
Entities with at least \$100 million in assets

	June 2004	June 2005	June 2006	June 2004	June 2005	June 2006
	(\$ million)			Proportion of default strategy assets		
Public sector						
Australian shares	26.6	26.2	29.9	32.9%	31.8%	32.2%
International shares	22.6	23.2	25.3	28.0%	28.2%	27.2%
Listed property	2.2	2.4	3.0	2.7%	2.9%	3.2%
Unlisted property	6.0	5.2	6.2	7.4%	6.3%	6.6%
Australian fixed interest	6.7	6.3	6.1	8.3%	7.6%	6.6%
International fixed interest	5.6	7.0	6.1	6.9%	8.5%	6.5%
Cash	6.4	6.8	7.0	7.9%	8.2%	7.6%
Other	4.7	5.3	9.3	5.8%	6.4%	10.0%
Total default strategy assets	80.9	82.4	92.8	100.0%	100.0%	100.0%
Total assets	108.8	128.8	151.7			
Retail (excluding ERFs)						
Australian shares	32.1	31.5	35.2	27.1%	26.3%	28.5%
International shares	21.9	21.7	26.3	18.5%	18.1%	21.3%
Listed property	4.2	3.7	4.4	3.5%	3.1%	3.5%
Unlisted property	2.5	3.4	3.9	2.1%	2.8%	3.1%
Australian fixed interest	17.8	15.5	14.2	15.0%	12.9%	11.5%
International fixed interest	5.3	5.3	6.1	4.4%	4.4%	4.9%
Cash	11.4	17.3	13.4	9.6%	14.4%	10.9%
Other	23.2	21.7	20.0	19.6%	18.0%	16.2%
Total default strategy assets	118.3	120.1	123.5	100.0%	100.0%	100.0%
Total assets	201.6	238.2	291.4			

Excludes ERFs because they do not offer investment choice.

Not all entities are required to have a default investment strategy. Where there is no default strategy, the strategy of the largest option or the fund strategy as a whole is reported.

Statistics Entities with at least \$100 million in assets



^a Entities with at least \$100 million in assets.