



The Institute of  
Chartered Accountants  
in Australia



5 June 2007

Committee Secretary  
Parliamentary Joint Committee on Corporations and Financial Services  
Department of the Senate  
PO Box 6100  
Parliament House  
CANBERRA ACT 2600

Email: [corporations.joint@aph.gov.au](mailto:corporations.joint@aph.gov.au)

Dear Committee Secretary

**Re: Inquiry into the Corporations Legislation Amendment (Simpler Regulatory System) Bill 2007 and related bills**

CPA Australia Ltd, the Institute of Chartered Accountants in Australia and the National Institute of Accountants (*the professional accounting bodies*) are pleased to respond to the Parliamentary Joint Committee on Corporations and Financial Services (PJC) inquiry into the Corporations Legislation Amendment (Simpler Regulatory System) Bill 2007 and related bills.

The professional accounting bodies consider the bill is the outcome of an appropriate consultation process. We have submitted on both the Consultation and Proposals Paper and we are generally comfortable with the manner in which our submissions have been incorporated into the Bill.

Member feedback indicates that they are keen to see the Bill passed during the current sitting. We would encourage the committee to ensure the legislation's speedy passage so benefits from the reforms can be realised by business.

Should you, your office or your department require any further information, please contact Mark Shying (CPA Australia Ltd) on 03 9606 9606; Bill Palmer (Institute of Chartered Accountants) on 02 9290 5613; or Tom Ravlic (NIA) on 03 8665 3100.

Yours sincerely

Geoff Rankin FCPA  
Chief Executive Officer  
CPA Australia Ltd

Graham Meyer  
Chief Executive Officer  
Institute of Chartered  
Accountants in Australia

Roger Cotton  
Chief Executive Officer  
National Institute of  
Accountants