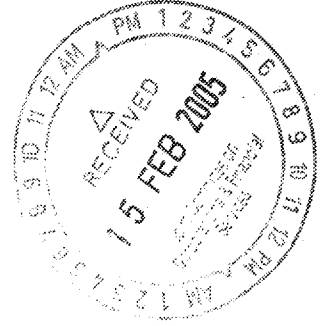


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11 February 2005

C109  
JM,rp

Committee Secretary  
Parliamentary Joint Committee on Corporations and Financial Services  
Department of the Senate  
Parliament House  
Canberra ACT 2600  
Australia

and by email: [corporations.joint@aph.gov.au](mailto:corporations.joint@aph.gov.au)

Dear Sir/Madam

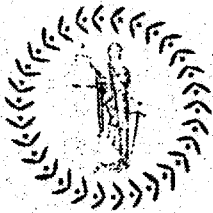
**Inquiry into Regulation of Property Investment Advice**

A submission by the Law Society of South Australia which was sent to the Property Investment Advice Working Party of the Office of Fair Trading on 14 October 2004, is forwarded herewith for your Committee's consideration, in relation to its Inquiry into Regulation of Property Investment Advice.

Yours sincerely

Jan Martin  
**EXECUTIVE DIRECTOR**

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Property Investment Advice Working Party  
Office of Fair Trading  
GPO Box 3111  
BRISBANE QLD 4001

Dear Sir/Madam

**Property Investment Advice Discussion Paper**

The *Property Investment Advice Discussion Paper* has been considered by the Property Committee of the Law Society of South Australia. I advise that the Society does not wish to comment in detail on the Paper at this stage. However, any potential regulation should be no wider than is necessary to deal with the perceived problem. In particular, any eventual legislation should be designed in such a way that professionals, such as accountants and legal practitioners, are not further inhibited or over-regulated in giving proper advice relating to real estate transactions.

The Society would appreciate the opportunity to comment further as this discussion develops, particularly in relation to any proposed legislation that may result from the discussion paper.

Yours sincerely

David Howard  
**PRESIDENT**

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