

Inquiry into the Exposure Draft of the Corporations Amendment (Takeovers) Bill 2006

On 11 October 2006, the Parliamentary Joint Committee on Corporations and Financial Services resolved to inquire into the Exposure Draft of the Corporations Amendment (Takeovers) Bill 2006. It will report by 1 March 2007.

The Exposure Draft Bill will amend provisions of Chapter 6 in the *Corporations Act 2001* which relate to takeovers and the powers of the Takeovers Panel. It is designed to ensure that the Panel continues to act in an informal, effective, efficient and expeditious manner as the primary forum for resolving disputes during takeover bid periods, relying on the specialist expertise of its members.

The Exposure Draft and Explanation can be found on the Department of the Treasury's website at www.treasury.gov.au

Written submissions are invited and should be addressed to:

The Secretary
Parliamentary Joint Committee on Corporations and Financial Services
Department of the Senate
Parliament House
Canberra ACT 2600

The closing date for submissions is 17 November 2006.

The committee prefers to receive submissions electronically. Email: corporations.joint@aph.gov.au