Recommendations

Recommendation 1

3.39 The committee recommends that the Government introduce an amendment to new paragraph 657A(2)(b) to replace the phrase 'having regard to' with 'because they are inconsistent with or contrary to'.

Recommendation 2

3.51 The committee recommends that once the bill is passed by the Parliament the Government commence a consultation process with a view to amending Chapter 6C of the *Corporations Act 2001* to establish a robust framework for the disclosure of equity derivatives relating to corporate takeovers.

Recommendation 3

3.53 Subject to the recommendations made in this report, the committee recommends that the Parliament pass the bill.

