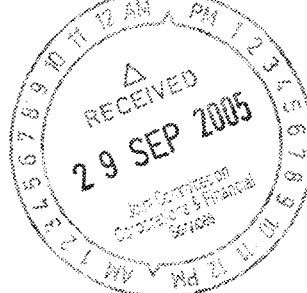


28 September 2005

Committee Secretary
Parliamentary Joint Committee on Corporations and Financial Services
Department of the Senate
Parliament House
Canberra ACT 2600
Australia



Transurban Limited
ABN 96 098 143 410

Level 43 Rialto South Tower
525 Collins Street Melbourne
Victoria 3000 Australia
Telephone +613 9612 6999
Facsimile +613 9649 7380
email@transurban.com.au
www.transurban.com.au

Dear Sir / Madam

Re: Australian Conservation Foundation – Submission to the Parliamentary Joint Committee on Corporations and Financial Services Inquiry into Corporate Responsibility.

I am writing about the submission made by the Australian Conservation Foundation (ACF) dated 14 September, 2005 to the above inquiry.

On page 5 of the submission, the ACF states:

"The negotiation of contracts by companies that constrain the ability of governments to take responsible environmental action. One example is Transurban's negotiation of an indemnity that effectively prevents Victoria from constructing a rail line from Melbourne to the Melbourne Airport, which would compete with Transurban's more polluting road connection."

ACF Submission 14/9/05, page 5

The above statement about Transurban is incorrect. There is no such indemnity.

Under the CityLink Concession Deed available at www.vicroads.vic.gov.au, the State Government is not prevented from making changes to the transport network. However, a regime for redress by Transurban applies if certain changes are made.

This regime specifically excludes redress by Transurban "... for any development of a new public transport rail link between the central city and Tullamarine Airport as part of the metropolitan heavy rail network" (Exhibit J to the CityLink Concession Deed).

Transurban requests that the inquiry disregard this claim. We have also made request to the ACF to amend its submission and resubmit it.

Should you have questions regarding this letter, please do not hesitate to contact me on 03 9612 6999.

Yours sincerely

A handwritten signature in black ink, appearing to be "Mike Roberts". The signature is fluid and cursive, written over a white background.

Mike Roberts
General Manager Corporate Relations and Strategic Marketing

cc Mr Charles Berger, Australian Conservation Foundation